SCIOTO VALLEY TRACTION CO.—Length of lines completed, April 15, 1905 (Columbus to Lancaster, O., and Columbus to Circleville, O.), 50 miles. Gauge, 4 ft. 81 in. Rail (T), 70 lbs. Motor cars (box, 14; freight, 3), 17; other cars (open), 18-total cars, 35. Power stations (central, 1; sub-stations, 4), 5; engines to generate power, 2. Operated by third-rail system. HISTORY.—Incorporated under the laws of Ohio in 1899; road opened as above Aug. 1, 1904. Construction is now in progress on extension of 21 miles from Circleville to Chillicothe, O., which, it is expected, to have ready for operation in Aug., 1905. FINANCIAL STATEMENT, June 1, 1905.—Capital stock (shares, \$100) authorized—common, \$1,800. 000; 5 p. c. cumulative preferred, \$1,200,000—total, \$3,000,000; paid in—common, \$1,800,000; preferred. \$1,025,000-total, \$2,825,000. Funded debt authorized consists of \$2,000,000 1st mage. 50-yr. 5 p. c. \$1,000 gold coupon, with privilege of registration, bonds, due July 1, 1953, interest Jan. and July at office of the trustee. Union Savings Bank and Trust Co., Cincinnati, O., or its agency in New York city; none issued to July 1, 1905. DIRECTORS.-Frank A. Davis, W. S. Courtright, Edwin R. Sharp. Theo. Rhoads, E. K. Stewart. Columbus, O.; H. B. Peters, Lancaster, O.; J. C. Hooven, Hamilton, O.; A. B. Voorheis, Geo. Eustis, Cincinnati, O. Officers: Frank A. Davis, Pres. & Gen. Mgr.; W. S. Courtright, Vice-Pres.; Edwin R. Sharp, Sec. & Treas.; L. C. Bradley, Gen. Supt., Columbus, O. General Office, Columbus, O.

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