

COLUMBUS, NEW ALBANY AND JOHNSTOWN TRACTION CO.—Length of line completed, May 1, 1905 (owned, 6.10 m.; leased, 2.70 m.), 8.8 miles. Gauge, 5 ft. 2½ in. Rail (T), 65 lbs. Cars, 4. Power rented.

HISTORY.—Incorp. May 4, 1899, to build a line of road from Columbus to Johnstown, O., a distance of about 24 miles. The section from Columbus to Gahanna, 6.10 miles, is completed and in operation. Extension from Gahanna to New Albany and Johnstown, 17.5 miles, is to be built, and will probably be completed in 1905-06. About 2.5 miles of track of the Columbus Ry. is leased in perpetuity and used as a terminal. Gross income, year ending Dec. 31, 1904, \$31,999; operating expenses, \$19,818; net earnings, \$12,181.

FINANCIAL STATEMENT, June 1, 1905.—Capital stock (shares, \$100—common, \$400,000; 6 p. c. cumulative preferred, \$200,000), \$600,000. Funded debt authorized consists of \$450,000 1st mtge. 5 p. c. 20-yr. \$500 and \$1,000 gold bonds, due Jan. 1, 1925; trustee, Columbus Savings and Trust Co., Columbus, O.; issued to June 1, 1905, \$150,000. In May, 1905, the old mtge., for \$200,000, made in Dec., 1900, to the Cleveland Trust Co. was cancelled and a new mtge. made as described above. Four stockholders hold the entire issues of stock.

DIRECTORS.—Not reported. Officers: Wm. D. Brickell, Pres.; Daniel J. Ryan, Vice-Pres.; L. P. Stephens, Sec., Treas. & Gen. Mgr., Columbus, O. General Office, Long and Third Streets, Columbus, O.